

JUNE 2021 FINANCIAL REPORT

CATEGORY	BUDGET 2018	BUDGET 2019	BUDGET 2020	BUDGET 2020-2021 INCOME	CURRENT MONTH OF JUNE	PREVIOUS MONTH THRU MAY	YEAR TO DATE THROUGH JUNE
INCOME:				<u>Note Pandemic Year</u>			
CME Income							
CME registration	220,000	220,000	273,000	\$ 237,500.00	\$ -	\$ 294,459.00	\$ 294,459.00
Narcotic Abuse	5,000	5,000	5,000	\$ 5,000.00	\$ -	\$ 4,480.00	\$ 4,480.00
Booth Space	35,000	35,000	35,000	0.00	\$ -	\$ 7,650.00	\$ 7,650.00
Audio Tapes				0.00	\$ -	\$ 1,269.00	\$ 1,269.00
Year Total CME Income					0	\$ 307,858.00	\$ 307,858.00
Support Income							
Dues Income	161,000	161,000	145,000	\$ 150,000.00	\$ 2,670.00	\$ 219,256.00	\$ 221,926.00
Logging	0	0		0			0
Investment Income:							
Dividend income	0	0		0			0
Interest income	1,000	2,000	3,000	\$ 325.00	\$ 3.99	\$ 40.12	\$ 44.11
other income-sale of fixed assets							0
July-June 2018	Jul -Jun 30 2019	Jul-Jun 2020	<u>July 2020-June 2021 Budget</u>				
TOTAL INCOME 2020-2021	422000	423000	461000	\$ 392,825.00	\$ 2,673.99	\$ 527,154.12	\$ 529,828.11
EXPENSES:				<u>Budget 7/2020-6/2021 Expenses</u>			
Administrative expenses							
Chap Admin Expense Acc	2,000	5,000	10,000	\$ 10,000.00	\$ -	3697.54	\$ 3,697.54
Salaries Staff	87,543	87,543	169,203	\$ 250,000.00	\$ 18,064.58	\$ 203,254.38	\$ 221,318.96
Staff Assistant add to above	22620	24120	0				
Payroll Taxes	9000	9000	13160	\$ 15,500.00	\$ 1,381.94	\$ 16,097.03	\$ 17,478.97
Paypal Fees	12000	12000	12500	\$ 12,000.00	\$ 185.18	\$ 16,864.70	\$ 17,049.88
Taxes-other	0	0					0
CME bonus moved to CME	0	0	0				0
Computer Repair/Supplies	0	0	0	0			0
General Mailing	200	200	200	\$ 100.00		\$ 31.90	\$ 31.90
Legal	5000	5000	5000	\$ 5,000.00	\$ 2,210.75	\$ 9,333.75	\$ 11,544.50
2021 Purchase 1x Camera	1000	2500	0	\$ 1,500.00		0	0
Office supplies	1000	1000	1200	\$ 1,400.00	\$ 145.56	\$ 795.66	\$ 941.22
PO Box Rental	196	196	202	\$ 226.00	\$ -	\$ 254.00	\$ 254.00
Printing	100	100	0	0	0	0	0
Telephone	1500	1500	1300	\$ 1,350.00	\$ 114.81	\$ 1,283.38	\$ 1,398.19

Travel	0	0	0	0		0	0	
Rent	2000	2000	1600	\$ 1,900.00		\$ 99.00	\$ 1,329.00	\$ 1,428.00
Total Administrative Expense	Previous Month	Current Month Tot	Current Yr Total	\$ 298,976.00	Budgeted	\$ 22,201.82	\$ 252,941.34	\$ 275,143.16
**Increase: Combining Staff Salaries								
CME - Annual conference								0
Administrative expenses	0	0		\$ 1,000.00		\$ -	\$ 1,070.64	\$ 1,070.64
AV equipment	0	0		\$ 20,000.00		\$ -	\$ 14,500.00	\$ 14,500.00
Awards	0	0		\$ 500.00		\$ -	\$ 414.20	\$ 414.20
Food expenses	0	0		0		\$ -		\$ -
Door Prizes	0	0		\$ 500.00				0
Room expenses	0	0		0				0
Speaker Expenses	0	0		\$ 6,250.00		\$ (500.00)	\$ 5,250.00	\$ 4,750.00
Other	0	0				\$ -		\$ -
Total Conference Budget	100,000	100,000	100,000	\$ 28,250.00	Budgeted		0	0
Total Conference Expense	YR total CME Expense					\$ (500.00)	\$ 21,234.84	\$ 20,734.84
Board Expenses								
Board meeting food		0	2400	0		\$ -	\$ 218.66	\$ 218.66
**Fees Liab Assoc PAPAC Pres. Discretion		0	1850	\$ 1,525.00			0	0
***Board Donations	1500	1500	9500	\$ 6,000.00			0	0
Other: Inc. Mileage	7500	7500	2000	\$ 500.00		\$ 329.00	\$ 956.50	\$ 1,285.50
Nonprofit Spker/Board Retreat	3000	3000	0	\$ 500.00				
PA program qtlly dinner	0	0	0	0				0
Year Total Board Expenses			12000	\$ 8,525.00	Budgeted	\$ 329.00	\$ 1,175.16	\$ 1,504.16
***Great Minds 1000/Speaker Ball 5000 ***Fees: Liab Ins \$525/Assoc Fee \$300/PAPAC 200/President 500								
Public Education & Publications								
Display registration OAFP OSMA OOA Hosp Ass		4500	5000	\$ 500.00			0	0
WEB PAGE: Back 40	5000	5000	14000	\$ 10,000.00		\$ 2,601.25	\$ 7,005.55	\$ 9,606.80
Newsletter	5000	0	0	0			0	0
Newsletter editor	0	0	0	0			0	0
PR contract	0	0	0	0			0	0
Logo	0	0	0	0			0	0
Public Education	0	0	0	0			0	0
Subtotal Pubic Ed & Publicati	0			\$ 10,500.00	Budgeted	\$ 2,601.25	\$ 7,005.55	\$ 9,606.80
Financial Affairs								
Checking Expenses	700	700	700	\$ 700.00		\$ 30.69	\$ 666.70	\$ 697.39
Accountant	5500	5500	5400	\$ 5,400.00		\$ -	\$ 4,900.00	\$ 4,900.00
Subtotal Financial Affairs				\$ 6,100.00	Budgeted	\$ 30.69	\$ 5,566.70	\$ 5,597.39
Membership								
Advertisement		0	0	0			0	0
Disaster Relief	0		0	0			0	0
Social Events: AAPA		0	0	\$ 1,500.00			0	0
Social Events: OAPA	5000	5000	6500	\$ 2,000.00		\$ -	\$ 200.00	\$ 200.00

Subtotal Membership				\$ 3,500.00	Budgeted	\$ -	\$ 200.00	\$ 200.00	PAGE 3 JUNE 2021		
Internal Affairs											
Membership Recovery				2000	2000	\$ 2,000.00		0			
Printing				2000	0	0		0			
Subtotal Internal Affairs						\$ 2,000.00	Budgeted	0	0		
Legislative and Governmental											
Mailings/PA Capitol Meals					1500	1000	\$ 4,500.00		0		
Education: Handouts				1500	1000	3000	\$ 1,500.00		0		
Lobbyist & Professional Service				1000	47000	4700	\$ 122,400.00	\$ 12,900.00	\$ 115,524.02	\$ 128,424.02	
Administrative				47000	0	0			0		
Legislative contract				0	0	0		\$ -	\$ 1,478.26	\$ 1,478.26	
Educational Expenses											
Education profession				1500	1500	450			0	0	
Subtotal Leg & Governmental							\$ 128,400.00	Budgeted	\$ 12,900.00	\$ 117,002.28	\$ 129,902.28
:											
Memb. CME National Conference				Total: 4 HOD, Pres & V President		\$ 16,000.00					
Total(Meals)				16000	16000				0	0	
Lodging				16000	0	16000			0	0	
Registration				0	0	0		\$ 1,226.25	\$ 545.00	\$ 1,771.25	
Travel				0	0	0			0	0	
other				0	0	0			0	0	
HOD candidate support				0	0	0					
Year Total Leg/Govt Expens				0			\$ 16,000.00	Budgeted	\$ 1,226.25	\$ 545.00	\$ 1,771.25
Memb. CORE/ Leadership Summit											
Total				Was 3 ↓ to 2	2020/2021 2 People, 2 Rooms, 4 days (↑ Day Room)				0	0	
Lodging Meals Reg Travel				Total	4800	4800	\$ 4,800.00			0	0
Registration				0	0			\$ -	\$ 1,188.00	\$ 1,188.00	
Travel				0	0				0	0	
Other				0					0	0	
Total Core Expense				Year Total CORE/Leadership Expenses		\$ 4,800.00	Budgeted	\$ -	\$ 1,188.00	\$ 1,188.00	
STUDENT EXPENSE: ****Each school will receive up to \$3000 depending on their acct balance											
Student Expense CCOW									\$ 300.00	\$ 300.00	
Std. CME National Conference											
Other				15000	15000	15000			0	0	
AOR,HOD 4 schools				Funding @ school this yr up to \$3000 in their acct							
Std. CORE (2 students each program)											
Total (Meals) 1500/pgm 4 ppl at 50/d									0	0	
Lodging 2 rms/2 night@300/night				4500	4500	4500			0	0	
2020/2021 Student Budget				0	0		\$ 3,300.00	Budgeted	\$ -	\$ 300.00	\$ 300.00
****Breakdown: Expense OCU \$0/Tulsa OU \$0/OKC OU \$300/NSU \$3,000										0	0

OSMA membership recovery PRP expense (under internal affairs)						0	0	
	50000							
TOTAL EXPENSES	365859	426159	480000	\$ 510,351.00 Budget		\$ 38,789.01	\$ 407,158.87	\$ 445,947.88

Change in Net Assets: Income - Expense	56141	-3159	-19000	\$ (117,526.00)		\$ (36,115.02)	\$ 119,995.25	\$ 83,880.23
	*Board approved to increase budget from savings 2020-2021 year if need secondary to lobbying efforts							
ASSETS						CURRENT JUNE	IN MAY	DIFFERENCE
Checking						\$ 344,702.77	\$ 378,086.28	\$ (33,383.51)
Paypal				Discontinued Beginning in May 2021			\$ -	
Stripes Account				Note New Account as of August 2020		\$ 127.47	\$ 48.25	\$ 79.22
CD Morgan Stanley							0	0
CD Safra National Bank							0	0
CD							0	0
Cash Merrill Lynch						\$ 402,511.71	\$ 402,507.72	\$ 3.99
CD Bank of Sierra							0	0
Equipment (Fixed Assets)						\$ 856.23	\$ 856.23	
Accumulate Depreciation (Fixed Assets)						\$ (856.00)	\$ (856.00)	
Total Fixed Assets	This is the Equip - Accumulated Depreciation \$856.23 -\$856.00 = \$0.23					0		
Total Assets	*Each Fiscal Year is	7/19-6/20 YEAR	7/20-6/21 YEAR	Each Fiscal Year		\$ 747,342.18	\$ 780,642.48	\$ (33,300.30)
End of Each Year Assets	from July-June	\$660,864.14		is from July-June				
LIABILITIES & NET ASSETS	*2020 YEAR - COVID PANDEMIC							
FICA						\$ (24.75)	\$ (24.75)	
Federal Income tax withheld								
State Income tax withheld						\$ (4.00)	\$ (4.00)	
401(k) withholdings								
Due to Capitol One						\$ 3,190.62	\$ 375.90	
TOTAL CURRENT LIABILITIES						\$ 3,161.87	\$ 347.15	
NET ASSETS Month						\$ 660,300.08	\$ 660,300.08	
Change in Net Assets						\$ 83,880.23	\$ 119,995.25	
Net Assets						\$ 744,180.31	\$ 780,295.33	
TOTAL LIAB. & NET ASSETS:	3rd column is the difference last month to current month					\$ 747,342.18	\$ 780,642.48	\$ (33,300.30)
Chg Liability & Net Assets:	(MAR) \$847,781.46 (APRIL) \$820,418.18 (MAY) \$780,642.48 (June) \$747,342.18 Last 2 Month: Total Liab & Net Assets Change: \$33,300.30							
Prior Months Balance (JULY)	\$625,200.65(AUG) \$698,194.15(SEPT) \$848,593.99(OCT) \$808,389.00(NOV) \$800,329.93 (DEC) \$848,407.35 (JAN) \$844,496.35 (FEB) \$839,092.24							

NOTE: AT THE 9/14/2020 OAPA BOARD MEETING: BOARD MEMBERS VOTED UNANIMOUSLY FOR THIS PROPOSED BUDGET WHICH INCLUDED IF NEEDED A COVERAGE OF UP TO \$117,526.00 IN OVERAGE COST. THIS MONEY WILL BE WITHDRAWN AS NEEDED OUT OF THE SAVINGS ACCOUNT.

TREASURER WILL REPORT PER BYLAWS AT EACH BOARD MEETING A FINANCIAL REPORT & SPECIFICALLY DISCUSS IF USED THE OVERAGE COVERAGE
7/2019-6/2020 Last fiscal year Total Liability & Net Assets from July 2019 \$751,149.20 at end of fiscal year June 2020 \$660,864.14 Last YR Change -\$90,285.06

Note: Update done on 9/7/2020: Added 7/2020-6/2021 Budget column so have the 2018 Budget, 2019 Budget, 2020 Budget 2021 Budget columns for comparison

Note: Update done on 3/2/2020: Deleted the 2017 Budget column so have the 2018 Budget, 2019 Budget, 2020 Budget columns for comparison